

CLASSIFICATION

SECRET

SECURITY INFORMATION

CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

25X1A

DATE DISTR. 7 May 1953

NO. OF PAGES 1

NO. OF ENCLS.

SUPPLEMENT TO
REPORT NO.

COUNTRY Austria

SUBJECT Financial Difficulties of the SMV
Purchasing OfficePLACE
ACQUIRED [REDACTED]

25X1C

DATE OF
INFO. [REDACTED]

25X1X

1. From 16 March to 21 March 1953, the SMV Purchasing Office was unable to make a single payment on its debts, which had increased to the extent that a number of Austrian and USIA firms refused to make further deliveries. The Geomagnetic Section of the SMV complained to the SMV General Directorate that operations would stop on 23 March 1953 unless supplies of special type of tube were delivered.¹ These tubes are manufactured only at the Rohrwalzwerk Amstetten branch of the USIA-controlled Berndorfer Metallwarenfabrik A.G. The SMV already owes the Rohrwalzwerk 950,000 schillings for pipe which has been delivered. SMV debts to Berndorfer Metallwarenfabrik A.G., including the 950,000 schilling Rohrwalzwerk debt, amount to 2,000,000 schillings.
2. The SMV refineries lack caustic soda, alkaline caustic soda, hydrochloric acid, sulfuric acid, calcium carbonate of soda and other unspecified chemicals. Also, other units of the SMV are in need of various materials.
3. The SMV Purchasing Office is unable to pick up shipments of goods from Austrian railroad stations because it lacks funds for payment. As a result, Grigori Sidorenko, General Director of the SMV, ordered all SMV units which were in debt to the Purchasing Office and which had cash on hand not to pay the Purchasing Office, but to transfer the money directly to the Austrian Federal Railroad account for delayed freight payments #765 (Konto fuer Frachtenstundung #765).

1. [REDACTED] Comment: The tubes are believed to be thin iron pipes used for holding powder charges.

25X1A

432